

Memorandum of Understanding (MOU)

This MOU is made this 12th day of November 2021

BETWEEN

SCTIMST-TIMED (herein referred as TIMed), a not-for-profit registered society promoted by Sree Chitra Tirunal Institute for Medical Sciences and Technology (An Institute of National importance under Department of Science & Technology, Govt. of India), with its office located at 5th Floor, M S Valiathan Building, Biomedical Technology Wing campus, Poojappura Trivandrum, represented by its Chief Executive Officer of the first part

AND

PMS College of Dental Science and Research, a Dental Education Institution governed by NRI services and educational trust, Recognized by Dental Council of India and affiliated with Kerala University of Health Sciences with office at Golden hills, Venkode P.O., Vattappara, Thiruvananthapuram represented by its Administrator of the second part.

Both referred to as together as Parties

WHEREAS TIMed is a Technology Business Incubator funded by Department of Science and Technology and is engaged in supporting innovators and startups developing innovative medical devices and technologies.

WHEREAS TIMed has been selected by National Biopharma Mission under the Biotechnology Industry Research Assistance Council (BIRAC), to set up a Regional Technology Transfer Office at TIMed called TIPS@TIMed to take a lead role to train and equip other academic institutions and organizations to strengthen their Intellectual Property management and technology transfer activities and thereby build academy industry linkages.

WHEREAS, the main objective of PMS College of Dental Science and Research is to be an outstanding Dental & Research Institute of International repute for producing dental professionals with skills, knowledge and values.



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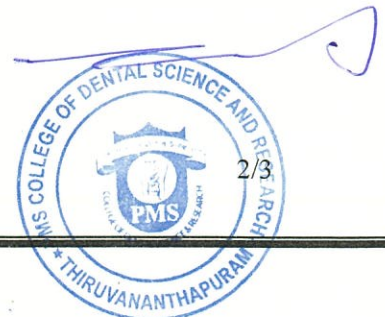


Therefore, this Memorandum of Understanding (MOU) is entered into by the parties with the following understanding:

1. Availing the services provided by TIPS@TIMed by the faculty, students, researchers and startups of PMS College of Dental Science and research.
 - a. TIPS@TIMed may conduct focused awareness sessions, webinars, training programs, workshops etc. on IPR and Technology Transfer aspects to benefit the faculty, students, entrepreneurs, startups, staff of PMS Dental College from time to time
 - b. TIPS@TIMed may provide specific services such as patent search reports, patentability reports, patent drafting support, advisory on patent filing, novelty search report etc.
 - c. Guidance to researchers, startup and students on patenting strategy
 - d. Guidance on valuation of IPR
 - e. Industry partner scouting and reaching out to potential partners
 - f. Negotiating and drafting Technology Transfer agreements between industry and academia
 - g. Overall Facilitation of linkages between academia and industry
 - h. Support and foster new ventures like start up, spin off etc.
2. PMS College of Dental Science and Research shall facilitate linkages with its students/ faculty/researchers/startups and provide access to various research/ product portfolios based on the research for TIPS@TIMed to provide services as envisaged in clause 1 above.
3. TIMed and PMS Dental College may facilitate periodic interactions through online or offline mode between the students and faculty.
4. Any differences between the parties may be resolved amicably by mutual discussions by the signatories to this MOU. The MOU shall be subject to the jurisdiction of the competent courts of law at Thiruvananthapuram in the state of Kerala.
5. The term of the MOU shall be two years initially and may be renewed with mutual consent.



Signature



6. All notices and other communications required or called for under this MOU shall be in writing in English language and shall be communicated to the address given above in writing

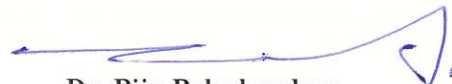
IN WITNESS WHEREOF the parties here to have caused these presents to be signed by their authorized signatories the date and year first above written.

For and on behalf of TIMed

For and on behalf of PMS College of
Dental Science and Research




Balram.S
Chief Executive Officer, TIMed

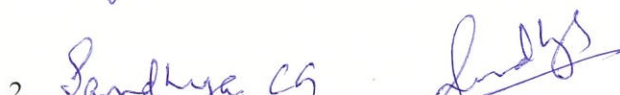


Dr. Biju Balachandran
Administrator, PMS College of Dental
Science and Research




In presence of witnesses

1. 
Engineer F, BMTW.

2. 
Engineer F, BMTW

1. 
Dr. Rajesh Pillai

2. 
Dr. Ambika R.